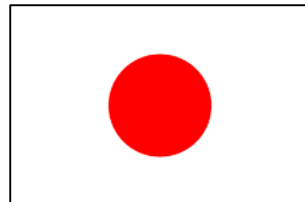


ASEAN Youth Economic Forum 2023

Hosted by AYO, Supported by ASEC, METI and AMEICC

17 March 2023

KIYA Masahiko, Ambassador of Japan to ASEAN



Big Opportunity for ASEAN and Japan

- ASEAN Indonesia 2023
 - “ASEAN Matters: Epicentrum of Growth”
- 50th Year of ASEAN-Japan Friendship and Cooperation
 - Commitment to raising the relationship to a new stage
- ASEAN-Japan Summit, Ministerial meetings, commemorative events throughout this year to accelerate the momentum

50-year Journey of ASEAN and Japan

(Starting cooperation)

1973 ASEAN-Japan dialogue on synthetic rubber

(Announcing a vision, followed by industrialisation & expansion of ASEAN)

1977 1st ASEAN-Japan Summit, Fukuda Doctrine (“Heart to Heart” relationship)

(Overcoming the financial crisis)

1997 1st ASEAN+3 Summit / 2000 Chiang Mai Initiative / 2010 Multilateralisation

1998 AEM-METI Economic Industrial Cooperation Committee (AMEICC)

(Supporting the ASEAN Community)

2006 Japan ASEAN Integration Fund (JAIF)

2008 Economic Research Institute for ASEAN and East Asia (ERIA)

2011 AHA Centre (Disaster Management)

2020 ASEAN Centre for Public Health Emergencies and Emerging Diseases (ACPHEED)

ASEAN-Japan Economic Co-Creation Vision: **Working Draft**

(Overview of Interim note on the development of the ASEAN-Japan Economic Co-Creation Vision)

Released on
6 January 2023

Introduction - Redefining ASEAN-Japan economic relationship in commemoration of the 50th Year of Friendship and Cooperation between ASEAN and Japan Due to:

1. A major transformation in ASEAN-Japan relationship.
 - The rise of ASEAN as an economic growth center and generational change in many ASEAN societies.
 - Japan's economic stagnation under the "Lost Three Decades" and an aging society.
 2. Common challenges for ASEAN and Japan such as ① COVID-19 pandemic, ② food and energy security risks caused by Russia's aggression against Ukraine, ③ economic stagnation due to increased geopolitical risks and ④ global issues highlighted in the SDGs.
 3. A shift in regional economic development from the flying geese model to global value chain (GVC)-model.
- ➡ In light of these changes, this vision aims to redefine ASEAN-Japan economic relations and share the major direction to aim together.

Vision for the next 50 years

Develop a society that is "safe, prosperous and free"
through fair and mutually beneficial economic co-creation
based on the trust that has been built over the past 50 years

Three fundamental concepts to support the vision

Sharing practices for development
and overcoming challenges

Be grounded in diverse realities
and geopolitical conditions

Circulating human resources to
bring innovation together

~Four pillars of action to realize the vision~

Balancing diversity and inclusiveness in sustainable development

Promoting open innovation beyond borders

**Strengthening cyber-physical
connectivity**

**Building an ecosystem in co-creating
dynamic human capital**

Further utilize ERIA

Featuring ASEAN-Japan to set as a model of co-creation relationship, and
to be a foundation for free, fair, and open regional economic order

Events this year for ASEAN and Japan

- | | |
|-----------|--|
| June | ASEAN-Japan Business Week @Tokyo |
| July | ASEAN-Japan Foreign Ministers' Meeting @Indonesia |
| August | ASEAN-Japan Economic Ministers' Meeting @Semarang |
| September | ASEAN-Japan Summit @Jakarta |
| December | ASEAN-Japan Special Business Summit, Young Leaders Summit and Z-Generation Summit @Tokyo |
| | ASEAN-Japan Commemorative Summit @Tokyo |
- + many ASEAN-Japan Ministerial Meetings and commemorative events throughout the year for the next 50 years and beyond!